

## **Equities at a Glance**

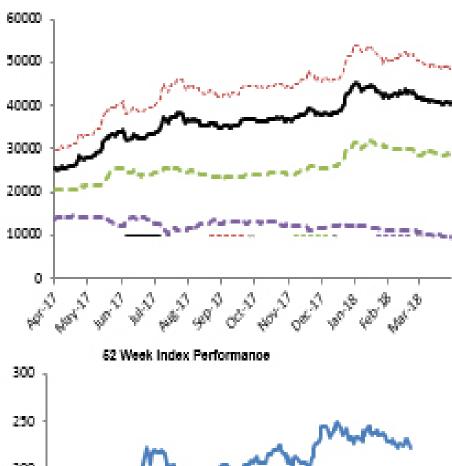
## NSE All Share

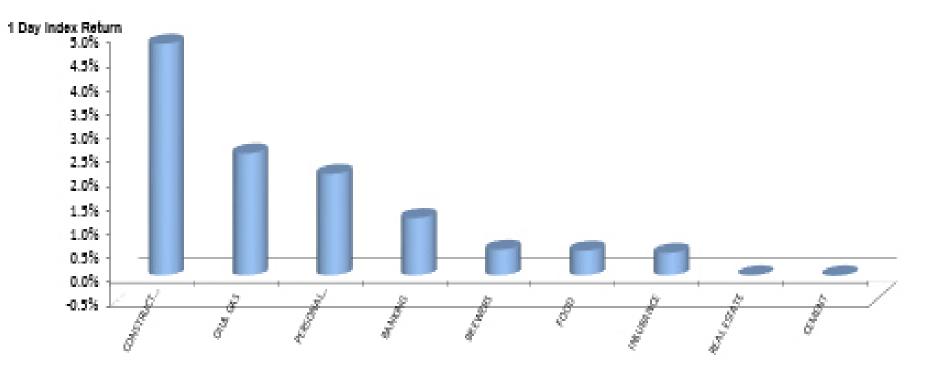
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	40,788.68	0.63%	0.72%	-1.72%	6.66%	61.81%
Market Cap (N billions)	14,733.51	0.63%	0.72%	-1.73%	8.26%	68.92%
Volume Traded (millions)	1,602.32	732.39%	2,534.48	4,975.51	48,220.41	111,380.20
Value Traded (N millions)	10,910.23	248.88%	24,525.46	60,244.87	492,032.82	1,241,402.73
NGN/USD	360.47	0.11%	0.02%	0.07%	0.04%	-2.10%
NSEASI (\$)	113.15	0.52%	0.69%	-1.80%	6.61%	65.21%
Market Cap (\$ millions)	40,873.07	0.52%	0.69%	-1.80%	8.22%	72.47%
ndex Performance						
						52 Wk
	1 Day	1 Wk	3 Month 6 Month	1	52	Wk Volatility 52 W
ARM Sector Indices	Return	Return	Return Return	QTD Return	YTD Return Ret	urn (SD) Draw
BANKING	1.19%	2.07%	-12.75% 16.69%	-1.60%	11.96% 105.	28% 1.44% -3.
BREWERS	0.53%	-1.73%	-14.24% -16.06%	-2.91%	-4.40% 17.5	55% 1.64% -4.

								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	1.19%	2.07%	-12.75%	16.69%	-1.60%	11.96%	105.28%	1.44%	-3.64%
BREWERS	0.53%	-1.73%	-14.24%	-16.06%	-2.91%	-4.40%	17.55%	1.64%	-4.61%
CEMENT	-0.01%	-1.67%	-8.89%	11.08%	-3.78%	8.20%	51.82%	2.08%	-4.96%
PERSONAL CARE	2.10%	2.52%	14.26%	17.34%	-1.10%	28.67%	70.76%	2.03%	-6.28%
CONSTRUCTION	4.80%	4.42%	-12.44%	-7.36%	0.12%	-4.59%	-27.32%	1.32%	-3.61%
FOOD	0.51%	1.87%	-1.91%	25.88%	1.25%	-2.40%	102.85%	1.31%	-3.81%
INSURANCE	0.46%	-1.12%	-8.13%	-3.61%	-0.62%	-1.29%	8.65%	0.56%	-1.49%
OIL& GAS	2.53%	9.65%	-1.59%	8.32%	5.13%	8.22%	-8.16%	1.34%	-3.82%
REAL ESTATE	0.00%	-1.14%	-1.14%	-0.44%	-1.54%	-0.57%	2.30%	0.21%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.71%	0.46%	-8.86%	10.40%	-1.67%	6.36%	65.02%	1.19%	-3.16%
Mid Cap (Mid 30%)	0.58%	2.03%	-7.47%	19.88%	-1.48%	11.20%	40.90%	0.83%	-2.29%
Small Cap (Bottom 60%)	6.52%	-3.11%	-21.62%	-27.12%	-4.83%	-21.90%	-26.81%	2.02%	-9.34%

## **ARM Research**

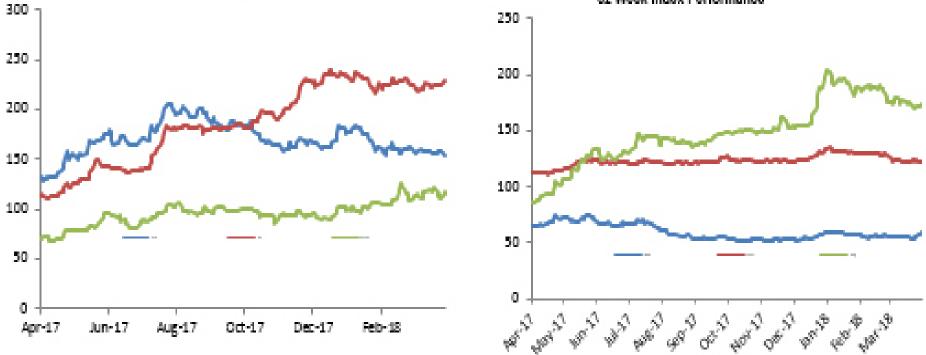
research@armsecurities.com.ng +234 1 270 1652 17 April 2018 52 Week Index Performance







52 Week Index Performance





Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	n YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	h 5
BANKING		• • • • • • • • • • • • • • • • • • •														
Access Bank	31-Dec	325,439.68	11.25	0.45%	-6.25%	-8.54%	15.86%	81.74%	1.81%	7.66%	12.00	11.20	13.45	10.45	13.45	
Diamond Bank	31-Dec	46,089.17	1.99	6.42%	5.85%	-37.03%	84.26%	145.68%	6.99%	32.67%	1.99	1.84	3.57	1.57	3.57	
FBN Holdings	31-Dec	441,512.10	12.30	0.82%	2.50%	-10.61%	101.64%	266.07%	-1.60%	39.77%	12.30	12.00	14.75	8.79	14.75	
FCMB	31-Dec	49,902.83	2.52	5.00%	5.88%	-23.17%	135.51%	154.55%	5.88%	70.27%	2.52	2.35	3.61	1.58	3.61	
Guaranty Trust Bank	31-Dec	1,297,915.00	44.10	0.34%	2.56%	-13.78%	5.76%	80.00%	-1.34%	8.22%	44.30	43.00	54.71	40.55	54.71	
StanbicIBTC HOLDCO	31-Dec	490,000.00	49.00	0.00%	2.08%	6.06%	13.43%	159.26%	1.03%	18.07%	50.00	48.00	50.00	40.90	50.00	
United Bank For Africa	31-Dec	369,391.54	11.20	3.23%	1.36%	-13.85%	21.74%	115.38%	-4.68%	8.74%	11.90	10.65	13.00	10.41	13.00	
Union Bank	31-Dec	106,695.58	6.30	0.80%	-5.26%	-28.25%	6.78%	26.51%	-5.97%	-19.23%	6.95	6.25	8.78	6.25	8.78	
Wema Bank	31-Dec	34,749.77	0.88	-4.35%	14.29%	-10.20%	76.00%	76.00%	-11.11%	69.23%	0.96	0.77	1.50	0.50	1.50	
Zenith Bank	31-Dec	846,135.51	26.95	1.70%	2.28%	-17.08%	1.89%	85.86%	-8.02%	5.11%	29.80	26.00	33.51	25.93	33.51	
Ecobank	31-Dec	303,101.38	19.00	3.26%	8.26%	-3.06%	10.40%	143.90%	16.21%	11.76%	19.00	16.35	20.35	16.27	20.35	
Skye Bank	31-Dec	13,325.09	0.96	9.09%	47.69%	-11.11%	92.00%	92.00%	24.68%	92.00%	0.96	0.65	1.55	0.52	1.55	
Fidelity Bank	31-Dec	74,175.48	2.56	4.92%	3.23%	-35.03%	74.15%	220.00%	-4.48%	4.07%	2.68	2.43	3.99	2.31	3.99	
Sterling Bank	31-Dec	46,640.48	1.62	-4.71%	-3.57%	-33.06%	60.40%	125.00%	-7.43%	50.00%	1.85	1.58	2.42	1.13	2.42	
Sterling bank	ST-Dec	10,010.10	1.02	-4.7175	-3.3776	-33.0070	00.4070	123.0070	-7.4070	JU.0070	1.00	1.50	2.72	1.13	2.72	
BREWERIES																
Guinness	30-Jun	155,106.48	103.00	0.00%	0.00%	-13.95%	2.23%	71.67%	-0.96%	9.57%	104.00	103.00	120.25	94.00	120.25	
Nigerian Breweries	31-Dec	1,006,202.90	126.90	0.71%	-1.78%	-13.11%	-21.68%	3.17%	-2.38%	-5.93%	130.00	126.00	152.68	122.90	193.00	
International Breweries	31-Mar	163,126.32	50.00	0.00%	-2.91%	-20.45%	12.84%	185.71%	-8.09%	-8.26%	54.40	49.15	64.00	49.15	64.00	
<b>CEMENT &amp; CONSTRUCTION</b>																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	89.15%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	
Dangote Cement	31-Dec	4,243,086.34	249.00	-0.20%	-2.35%	-8.79%	13.18%	55.63%	-4.23%	8.26%	260.00	249.00	278.00	223.00	278.00	
C.C.N.N.	31-Dec	24,505.22	19.50	-3.23%	7.73%	20.82%	101.45%	336.24%	4.28%	105.26%	20.20	17.80	20.20	9.50	20.20	
W.A Portland Cement	31-Dec 31-	255,402.21	46.60	3.56%	9.91%	-13.70%	-16.79%	1.30%	2.87%	3.81%	46.60	41.00	56.90	41.00	63.00	
Julius Berger	31-Dec 31-Dec	34,254.00	46.60 25.95	3.56% 8.13%	7.45%	-13.70% -18.91%	-16.79% -11.52%	-38.14%	0.19%	-7.32%	46.60 25.95	23.50	32.00	23.50	43.84	
	31-Dec 31-Dec	34,254.00 3,547.50	25.95	0.00%	-14.00%	-18.91% -14.00%	-11.52% -5.84%	-38.14% 46.59%	-18.10%	-7.53%	25.95 3.05	23.50	32.00	23.50	43.84 3.20	
UACN Property DevCo	31-Dec	3,347.30	2.30	0.00%	-14.00%	-14.00%	-3.04 /0	40.37 /0	-10.1070	-1.33 /0	3.05	2.30	3.20	2.30	3.20	
CONSUMER & PERSONAL CARE	Æ															
PZ Cussons	31-May	89,335.73	22.50	0.00%	-4.05%	-2.56%	-6.25%	60.71%	-4.05%	9.22%	23.45	22.50	25.40	20.00	27.30	
PZ Cussons Unilever	31-May 31-Dec	208,081.29	55.00	1.85%	-4.05% 3.58%	-2.56% 16.97%	-6.25% 25.00%	65.91%	-4.05% 0.00%	9.22% 34.15%	23.45 59.80	52.00	25.40 64.60	20.00	64.60	
	31-Dec	40,659.80	34.00	8.45%	13.71%	54.55%	54.20%	139.44%	0.00%	57.33%	34.85	29.00	34.85	18.88	34.85	
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	13.30%	-2.79%	0.00%	0.00%	101.97	101.97	101.97	101.97	105.00	
Cadbury	31-Dec	27,233.93	14.50	0.00%	0.00%	-5.29%	42.16%	53.28%	-3.97%	-7.47%	14.50	14.50	18.40	12.65	18.40	
Dangote Flour	30-Sep	67,000.00	13.40	3.88%	-0.37%	-15.99%	93.92%	204.55%	-15.99%	10.29%	15.20	12.90	16.90	12.15	16.90	
Dangote Sugar	31-Dec	264,000.00	22.00	-1.12%	0.00%	4.76%	55.37%	263.64%	0.92%	10.00%	22.25	20.75	23.35	19.98	23.35	
Flour Mills	31-Mar	97,096.78	37.00	0.00%	0.00%	23.33%	23.33%	105.56%	-0.80%	27.59%	37.30	36.50	38.00	29.00	38.00	
Nestle	31-Dec	1,127,553.52	1,422.50	0.89%	2.71%	-3.89%	18.54%	95.38%	3.08%	-8.58%	1,422.50	1,380.00	1,555.99	1,317.00	1,555.99	
Honeywell	31-Mar	19,904.80	2.51	0.00%	2.87%	-23.94%	25.50%	132.41%	0.00%	19.52%	2.56	2.30	3.52	2.20	3.52	
UACN	31-Dec	33,038.87	17.20	-1.71%	1.18%	-4.44%	1.47%	16.29%	-6.52%	1.78%	17.50	16.90	19.42	16.75	19.42	
		00,000.0	17.20	-1.7 - 7.5	1.1070		1.77.75	10.27,0	0.02,0	1.7070	17.00	10.70	17.15	10.70		
OIL& GAS																
Forte Oil	31-Dec	48,777.92	37.45	0.00%	-2.98%	-27.98%	-21.98%	-15.84%	-10.83%	-13.87%	41.90	36.95	52.62	36.95	64.30	
Conoil Plc	31-Dec	23,212.70	33.45	0.00%	0.00%	-19.16%	19.46%	0.60%	0.00%	19.46%	33.45	33.45	41.38	28.00	44.56	
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	6.44%	-12.04%	20.37%	-41.36%	2.26%	-2.36%	200.00	170.00	216.00	170.00	340.00	
Oando	31-Dec	99,285.61	8.25	9.27%	37.73%	37.73%	37.73%	55.08%	37.73%	37.73%	8.25	5.99	8.25	5.99	9.57	
MRS Oil	31-Dec	7,200.58	28.35	0.00%	0.00%	3.24%	3.24%	-27.36%	0.00%	3.24%	28.35	28.35	28.35	27.00	39.03	
Total	31-Dec	79,380.21	233.80	0.00%	0.00%	1.21%	-7.59%	-11.10%	-6.10%	1.67%	249.00	233.80	254.00	217.00	282.55	
Eterna Oil	31-Dec	8,111.78	6.22	-1.27%	3.67%	-3.27%	77.71%	103.93%	-6.47%	53.20%	6.32	6.00	6.65	4.26	6.65	
SEPLAT	31-Dec	401,647.96	725.90	3.95%	9.14%	7.54%	51.23%	81.47%	9.14%	15.92%	725.90	665.10	785.00	626.22	785.00	
INSURANCE	01000						•	••••								
AIICO Insurance	31-Dec	6,072.14	0.69	1.47%	2.99%	11.29%	18.97%	30.19%	11.29%	32.69%	0.70	0.62	0.88	0.53	0.88	
AllCOmsurance	31-Dec 31-Dec			0.00%					-2.23%		1.89	1.75	1.89	1.40		
	31-Dec	18,073.55 24,527.37	1.75		-5.91%	15.13%	23.24%	40.00%		25.00%					1.89	
Continental Re			4.17	0.00%	0.00%	6.11%	19.14%	38.08%	0.00%	6.11%	4.17	4.17	4.17	3.93	4.17	
Continental Re Custodian & Allied	31-Dec		~ 14	A (1/1/1/	1 3 /0/	-13.93%	-2.82%	59.60%	-0.82%	24.87%	2.52	2.40	2.94	2.02	2.94	
Continental Re Custodian & Allied Mansard	31-Dec	25,305.00	2.41	0.00%	-4.37%										0 = /	
Continental Re Custodian & Allied			2.41 0.51	0.00% 4.08%	-4.37%	2.00%	2.00%	2.00%	13.33%	2.00%	0.51	0.43	0.56	0.43	0.56	
Continental Re Custodian & Allied Mansard	31-Dec	25,305.00						2.00%	13.33%	2.00%	0.51	0.43	0.56	0.43	0.56	
Continental Re Custodian & Allied Mansard Prestige Assurance	31-Dec	25,305.00						2.00%	13.33%	2.00% 8.58%	0.51 76.65	0.43	0.56	0.43 67.69	0.56 80.03	

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JNITY BANK PLC	1.27	9.48%	SKYE BANK PLC	0.96	47.69%	OANDO PLC	8.25	37.73%	UNITY BANK PLC	1.27	139.62%	FIDSON HEALTHCARE PLC	5.51	451.00%
DANDO PLC	8.25	9.27%	OANDO PLC	8.25	37.73%	LEARN AFRICA PLC.	1.15	18.56%	SKYE BANK PLC	0.96	92.00%	FBNH	12.30	266.07%
KYE BANK PLC	0.96	9.09%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	ECOBANK TRANSNATIONAL INCORPORATED	19.00	16.21%	FIRST CITY MONUMENT BANK PLC.	2.52	70.27%	DANGOTE SUGAR REFINERY PLC	22.00	263.64%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	34.00	8.45%	WEMA BANK PLC.	0.88	14.29%	LASACO ASSURANCE PLC.	0.38	15.15%	WEMA BANK PLC.	0.88	69.23%	MAY & BAKER NIGERIA PLC.	2.90	229.55%
JULIUS BERGER NIG. PLC.	25.95	8.13%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	34.00	13.71%	PRESTIGE ASSURANCE CO. PLC.	0.51	13.33%	NPF MICROFINANCE BANK PLC	2.02	61.60%	N.E.M INSURANCE CO (NIG) PLC.	2.64	225.93%
REGENCY ALLIANCE INSURANCE COMPANY	0.30	7.14%	PRESTIGE ASSURANCE CO. PLC.	0.51	13.33%	LAW UNION AND ROCK INS. PLC.	0.82	12.33%	N.E.M INSURANCE CO (NIG) PLC.	2.64	59.04%	FIDELITY BANK PLC	2.56	220.00%
DIAMOND BANK PLC	1.99	6.42%	LAFARGE WAPCO PLC.	46.60	9.91%	AIICO INSURANCE PLC.	0.69	11.29%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	34.00	57.33%	DANGOTE FLOUR MILLS PLC	13.40	204.55%
IRST CITY MONUMENT BANK PLC.	2.52	5.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	725.90	9.14%	UNIC INSURANCE PLC.	0.20	11.11%	ETERNA PLC.	6.22	53.20%	INTERNATIONAL BREWERIES PLC.	50.00	185.71%
BETA GLASS CO PLC.	75.50	4.93%	UNITY KAPITAL ASSURANCE PLC	0.25	8.70%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	725.90	9.14%	STERLING BANK PLC.	1.62	50.00%	NATIONAL SALT CO. NIG. PLC	21.95	159.46%
IDELITY BANK PLC	2.56	4.92%	LEARN AFRICA PLC.	1.15	8.49%	DIAMOND BANK PLC	1.99	6.99%	FIDSON HEALTHCARE PLC	5.51	48.92%	FIRST CITY MONUMENT BANK PLC.	2.52	154.55%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGER INSURANCE CO. PLC.	0.32	-3.03%	UNION BANK NIG.PLC.	6.30	-5.26%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.65	-10.81%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.30	-40.00%	UNIVERSITY PRESS PLC.	2.27	-43.67%
CEMENT CO. OF NORTH.NIG. PLC	19.50	-3.23%	MUTUAL BENEFITS ASSURANCE PLC.	0.32	-5.88%	FORTE OIL PLC.	37.45	-10.83%	EQUITY ASSURANCE PLC.	0.29	-42.00%	CONSOLIDATED HALLMARK	0.28	-44.00%
EQUITY ASSURANCE PLC.	0.29	-3.33%	NIGER INSURANCE CO. PLC.	0.32	-5.88%	WEMA BANK PLC.	0.88	-11.11%	CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-44.00%	UNITY KAPITAL ASSURANCE PLC	0.25	-50.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-3.45%	CONTINENTAL REINSURANCE PLC	1.75	-5.91%	A.G. LEVENTIS NIGERIA PLC.	0.59	-11.94%	UNITY KAPITAL ASSURANCE PLC	0.25	-50.00%	SOVEREIGN TRUST INSURANCE PLC	0.23	-54.00%
OKOMU OIL PALM PLC.	73.50	-4.11%	ACCESS BANK PLC.	11.25	-6.25%	EQUITY ASSURANCE PLC.	0.29	-12.12%	SOVEREIGN TRUST INSURANCE PLC	0.23	-54.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%
WEMA BANK PLC.	0.88	-4.35%	A.G. LEVENTIS NIGERIA PLC.	0.59	-7.81%	CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-15.15%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%	MULTIVERSE PLC	0.20	-60.00%
STERLING BANK PLC.	1.62	-4.71%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	DANGOTE FLOUR MILLS PLC	13.40	-15.99%	MULTIVERSE PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
A.G. LEVENTIS NIGERIA PLC.	0.59	-4.84%	C & I LEASING PLC.	1.33	-10.74%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-16.67%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
C & I LEASING PLC.	1.33	-5.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.58	-14.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.58	-18.10%	UNIC INSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
FIDSON HEALTHCARE PLC	5.51	-5.00%	CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-17.65%	C & I LEASING PLC.	1.33	-22.67%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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